

Department of Economics
Scott Christian College (Autonomous), Nagercoil
Internal Quality Assurance Cell (IQAC)
Minutes for Board of Studies

MINUTES OF THE 16th MEETING OF THE BOARD OF STUDIES OF THE ECONOMICS DEPARTMENT HELD ON 24th JUNE, 2023

The 16th Meeting of the Board of Studies (BoS) of the Economics Department was held on 24th June, 2023 in which the following members were present:

Sl. No	Name	Category
1.	Dr. A. Anandhy	Head of the Department - Chairperson
2.	Dr. D. Hylin Reba	Faculty Member
3.	Mr. T. Anand Thiagaraj	Faculty Member
4.	Dr. B. Mary Sahela	Faculty Member
5.	Dr. C. Selva Smiley	Faculty Member
6.	Dr. A. Seilan	Faculty Member
7.	Dr. N. Dharmaraj	Faculty Member
8.	Dr. V.J.R. Emerlson Moses, Department of Economics Muthurangam Govt. Arts College, Vellore	Subject expert – 1 (from outside the parent university)
9.	Dr. G. Subbiah Head, Department of Economics S.T. Hindu College Nagercoil	Subject expert (Nominated by the VC)
10.	Dr. P. Anbu Pon Swarts	Meritorious Alumnus
11.	Mr. K. Ram Prasath	Postgraduate meritorious Student

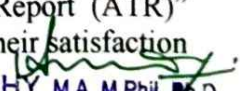
The meeting of the Board of Studies of the Economics Department was held at 10 am on 24th June, 2023 in the Seminar Hall.

In the beginning, the Chairperson introduced and welcomed the members. The Chairperson also acknowledged and appreciated the significant contributions of the outgoing members.

Thereafter, the agendas were taken up for discussion.

Minute No	Minutes
1.	Confirmation of the Minutes of the 15th BoS meeting held on 11.08.2022 Member Secretary Dr. D. Hylin Reba, read the minutes 15 th BoS meeting held on 11.08.2022 and the minutes were confirmed.
2.	Action Taken Report on the Minutes of the 15th BoS meeting. The members of BoS carefully perused the "Action Taken Report (ATR)" presented by the Faculty Head, Dr. A. Anandhy, and expressed their satisfaction and appreciation.


PRINCIPAL
SCOTT CHRISTIAN COLLEGE
 Department of Economics
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Dr. A. ANANDHY, MA, M.Phil, Ph.D.
 Associate Professor & Head,
 P.S. & Research Centre
 Dept. of Economics,
 Scott Christian College (Autonomous)
 Nagercoil - 629 003

3.	<p>Review of Previous Year Academic and Administrative Audit (AAA) Report The Faculty Head Dr. A. Anandhy, presented the AAA report criteria-wise and the members of BoS carefully reviewed the AAA report and proposed the following suggestions for improvement.</p> <p>a) To introduce micro project for students. b) To build-up the capacity of PG students, M.Phil and Ph.D scholars to prepare project proposals and undertake projects. c) To motivate students and scholars to bring-out quality publications</p>																																																																
4.	<p>Review of Feedback Report on curriculum obtained from 1) Students, 2) Teachers, 3) Employers, 4) Alumni. The Faculty Head, Dr. A. Anandhy, presented the Feedback Report obtained from 1) Students, 2) Teachers, 3) Employers, 4) Alumni on the curriculum of BA, MA & M.Phil Economics in the previous year. The members of BoS carefully reviewed the Feedback Report received from the stake holders and proposed the following actions to be taken in the curriculum.</p> <p>a) To arrange coaching classes to enable students to face competitive examinations and interviews. b) To promote the participation of Eco-club and Honey Club Members in eco-friendly initiatives at field level</p>																																																																
5.	<p>Revision of syllabuses of existing courses from the academic year 2023-24. Dr. D. Hylin Reba, proposed the revision of syllabuses of the following course(s) in the curriculum of BA Economics from the academic year 2023-24.</p> <table border="1" data-bbox="400 1077 1514 2096"> <thead> <tr> <th>Name of the Course</th> <th>Course Code</th> <th>Core/ Elective/ Skill/ Value Added</th> <th>% of content added or replaced</th> </tr> </thead> <tbody> <tr> <td colspan="4" style="text-align: center;">Semester I</td> </tr> <tr> <td>Micro Economics I</td> <td></td> <td>Core</td> <td>20%</td> </tr> <tr> <td colspan="4" style="text-align: center;">Semester II</td> </tr> <tr> <td>Statistics for Economics II</td> <td></td> <td>Core</td> <td>25%</td> </tr> <tr> <td colspan="4" style="text-align: center;">Semester III</td> </tr> <tr> <td>Macro Economics I</td> <td></td> <td>Core</td> <td>35%</td> </tr> <tr> <td>Mathematics for Economics</td> <td></td> <td>Core</td> <td>30%</td> </tr> <tr> <td colspan="4" style="text-align: center;">Semester IV</td> </tr> <tr> <td>Research Methods in Economics</td> <td></td> <td>Generic Elective Core</td> <td>25%</td> </tr> <tr> <td colspan="4" style="text-align: center;">Semester V</td> </tr> <tr> <td>Fiscal Economics</td> <td></td> <td>Core</td> <td>15%</td> </tr> <tr> <td>Industrial Economics</td> <td></td> <td>Core</td> <td>5%</td> </tr> <tr> <td>Gender Economics</td> <td></td> <td>Discipline Specific Elective</td> <td>40%</td> </tr> <tr> <td colspan="4" style="text-align: center;">Semester VI</td> </tr> <tr> <td>Financial Institutions and Markets</td> <td></td> <td>Discipline Specific Elective</td> <td>10%</td> </tr> </tbody> </table> <p style="text-align: right;"><i>[Signature]</i> Dr. A. ANANDHY, M.A. Associate Professor P.G. & Research Centre Member of BoS Scott Christian College (Autonomous) Nagercoil - 825 011</p>	Name of the Course	Course Code	Core/ Elective/ Skill/ Value Added	% of content added or replaced	Semester I				Micro Economics I		Core	20%	Semester II				Statistics for Economics II		Core	25%	Semester III				Macro Economics I		Core	35%	Mathematics for Economics		Core	30%	Semester IV				Research Methods in Economics		Generic Elective Core	25%	Semester V				Fiscal Economics		Core	15%	Industrial Economics		Core	5%	Gender Economics		Discipline Specific Elective	40%	Semester VI				Financial Institutions and Markets		Discipline Specific Elective	10%
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- **Micro Economics I**

Unit I – Decision making – Rationality – Self-interest – Trade-offs were replaced by Basic Concepts – Goods, wealth, welfare, income, market value, price utility and types.

- **Statistics for Economics II**

Unit V – Paired t-test and Analysis of Variance – One-way and Two-way ANOVA were replaced by procedure of testing of hypothesis and critical value and Decision Rule and Critical Value and Decision Rule

- **Macro Economics I**

Unit I – National income accounting is replaced by meaning – definition – scope and differences between Micro and Macro Economics

Unit III – Assumptions, Working, Importance, Leakages and Limitations of Multiplier were added and Consumption Function – Meaning and Attributes have taken to Unit IV

Unit V – Consumer Price Index, Wholesale Price Index – Producer's Price Index were replaced by impact of inflation and measures to control inflation

- **Mathematics for Economics**

Unit I – Applications in Economics was added

Unit II – Meaning and order of Matrix were added

Unit III – Open and Closed Model were replaced by Rules of Differentiation

Unit V – Market Conditions were removed

- **Research Methods in Economics**

Unit I – Research Process was added

Unit II – Formulation and Selection were replaced by Selection, Identifying and Defining the Problem, Literature Survey Procedure is added, research database was replaced by Research Gap.

Unit IV – Sources was replaced by Collection

- **Fiscal Economics**

Unit III – Canons of Taxation was added

Unit V – Previous Financial Year was replaced by Current Financial Year and last three years was replaced by latest

- **Industrial Economics**

Unit IV – Title was changed as Industrial Regions of India

- **Gender Economics**

Unit I – Classical and Neo-classical Economics – Post-Keynesian Economics, Economic Measurement and Empirical Challenges were replaced by Women Empowerment – Types – Social, Political, Economics, SHG – Women, Men and Transgender

Unit II – Women and Empowerment was replaced by Gender Gap, Women and Anti-development.

Unit III – Application was deleted

- **Financial Institutions and Markets**

Structure and Components of Financial Markets and Institutions was replaced by Economic Development

Resolved to revise the syllabuses of the above course(s) in the curriculum of BA Economics from the academic year 2023-24. Also resolved to approve the modified syllabuses for these courses which are given in Section – II

Revision of syllabuses of existing courses from the academic year 2023-24.

Dr. D. Hylin Reba, proposed the revision of syllabuses of the following course(s) in the curriculum of MA Economics from the academic year 2023-24.

Name of the Course	Course Code	Core/ Elective/ Skill/ Value Added	% of content added or replaced
Semester I			
Statistics for Economists		Core	10%
Rural Economics		Core	5%
Semester III			
Public Economics		Elective I	30%
Semester IV			
Development Economics		Core	30%

- **Statistics for Economists**

Unit II - Properties of Estimator was replaced by Hypothesis – Types – Procedure for Testing Hypothesis

- **Rural Economics**

Unit I – Title was changed as Development

- **Public Economics**

Unit I – Public and Private Finance Differences was added

Unit III – Title was changed into Taxation and Public Debt

Unit V – VAT and GST were taken to Unit III and Fiscal Federalism was deleted

- **Development Economics**

Theories of Development and Growth New Growth Theory – Krugman Theory were replaced by Concepts and Approaches of Economic Development, Obstacles to Economic Development and Factors of Economic Growth

Resolved to revise the syllabuses of the above course(s) in the curriculum of MA Economics from the academic year 2023-24. Also resolved to approve the modified syllabuses for these courses which are given in Section – I

7.

Continuation of field projects / student projects

Dr. A. Anandhy, proposed the continuation of field projects / student projects in the curriculum of BA Economics

Name of the Programme	Field project/ student project
BA	Bee Keeping & Entrepreneurship

Resolved to continue the above field project/student project in the curriculum of BA Economics.

Continuation of field projects / student projects

Dr. A. Anandhy proposed the continuation of field projects/student projects in the curriculum of MA Economics

Name of the programme	Field project/ student project
MA	Bee Keeping & Entrepreneurship

Resolved to continue the above field projects/student projects in the curriculum of MA Economics

8.

Continuation of Value Added Course

Dr. A. Anandhy, proposed the continuation of Value Added Course

Name of the Programme	Value Added Courses	Duration
BA	Fashion Training & Entrepreneurship	30 hours

Resolved to continue the above Value Added Course in the curriculum of BA Economics.

Continuation of Value Added Course

Dr. A. Anandhy, proposed the continuation of Value Added Course

Name of the programme	Value Added Courses	Duration
MA	Fashion Training & Entrepreneurship	30 hours

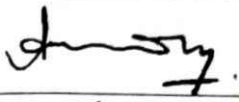
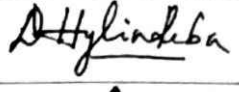


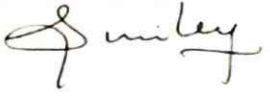


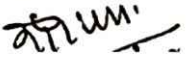
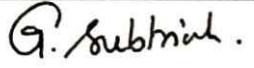
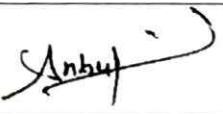

Resolved to continue the above Value Added Course in the curriculum of MA Economics

Introduction of New Value Added Course


Dr. A. Anandhy, proposed the introduction of new Value Added Course

Name of the programme	Value Added Courses	Duration
MA	Data Analysis Using SPSS	30 hours

Resolved to introduce the above Value Added Course in the curriculum of MA Economics

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